

BATAVIA DEVELOPMENT CORPORATION
Annual Meeting Minutes – January 25, 2017

ATTENDEES: Ray Chaya, Pier Cipollone, Mary Valle, Jason Molino, Jay Sackett, Pier Cipollone, Barb Shine, Peter Casey, Susie Ott, Jay Sackett, Steve Pies, Jason Molino, Barb Shine and Julie Pacatte (staff)

BOARD Add: Kevin DeMars and Wesley Bedford, elected

EXCUSED: Kathy Ferrara

7:33am Call to order by Ray Chaya

January 4 meeting minutes not provided.

COMMITTEE REPORTS

Governance:

MOTION to nominate Kevin DeMars and Wesley Bedford as new Board members each serving three-year terms commencing January 2017 through December 2019.

Jason Molino 2nd Mary Valle vote: carried unanimously

Kathy rescinded offer to serve as Treasurer, Mary Valle accepted the new nomination as Treasurer.

MOTION to elect the new slate of officers presented as: President Pier Cipollone; Vice President Peter Casey; Treasurer Mary Valle and Secretary Jay Sackett.

Jason Molino 2nd Barb Shine vote: carried unanimously

Farewell to Ray and Susie for serving nearly nine years, Director term limits reached. Extraordinary support and big shoes to fill. We shall coordinate a farewell luncheon. Welcome to Kevin and Wesley. Pier expressed appreciation for the confidence bestowed as the incoming President.

MOTION to approve **Resolution to Authorize Signing of Checks** according to the newly elected officials: Pier Cipollone and Mary Valle as president and treasurer, respectively.

Peter Casey 2nd Jason Molino vote: carried

Finance/Audit:

MOTION to adopt the 2017-2018 BDC budget as presented to meet ABO timing requirements.

Jason Molino 2nd Steve Pies vote: carried

Marketing: START-UP Genesee flyer distributed, Annual Meeting presentation to start at 8:00am

Small Business: Loan Portfolio review, reports distributed, brief discussion of each
Brief discussion of Carter's Restaurant status
freshLAB roll-out discussion, working toward announcement February 22nd at START-UP event

BOA: Minor revisions to the BP2 Certificate of Consistency based on GCEDC discussion, added milestones to form

Newberry: Six contractor bids received, contractor interviews January 18th, Thompson Builds selected as low bidder with most favorable construction schedule.

OLD BUSINESS: No report

NEW BUSINESS: No report

8:04am Adjourn BDC Meeting, Annual Meeting Presentation to commence in Council Board Room, approx 30 attendees

I'm All In! City Budget presentation by Jason Molino and Gretchen DiFante