

BATAVIA DEVELOPMENT CORPORATION
Meeting Minutes – July 27, 2016

ATTENDEES: Ray Chaya, Peter Casey, Mary Valle, Susie Ott, Barb Shine, Steve Pies, Kathy Ferrara and Julie Pacatte (staff)
EXCUSED: Jason Molino, Jay Sackett, Pier Cipollone
GUESTS:

7:34am Call to order by Ray Chaya

MOTION to approve the June 2016 meeting minutes.

Steve Pies 2nd Kathy Ferrara vote: carried

COMMITTEE REPORTS

Governance: ABO Board Training scheduled for new Board members.

Finance/Audit: Audit finalized, Annual Report DRAFT presented. Real estate transactions and additional LLC will require more reporting in years to come for both audit purposes and ABO.

Marketing: Downtown Revitalization Initiative, Batavia not selected as winning City. Small biz class direct mail, PR and GCC publications. freshLAB recruitment on-going. STARTUP Genesee event coordination for "launch party" August, sponsor flyer distributed.

Small Business: USDA – freshLAB agent and equipment contracts complete
Microenterprise – Job pledges meets grant goals, short # of businesses, Closing December 2016
Loan Application – none

Real Estate:

MOTION to authorize Board president to execute Harris Beach Terms of Engagement, second amendment, extending professional services to July 2017. Peter Casey 2nd Mary Valle vote: carried

BOA: Ellicott Station

MOTION to approve a \$1,000 Capital Allocation to Ellicott Station LLC and further authorize Board president to execute Operating Agreement of Ellicott Station LLC. Susie Ott 2nd Kathy Ferrara vote: carried

Ellicott Station project CFA application to be submitted by July 29, 2016. DEC Remedial Investigation Work Plan approved, Savarino to commence work later 2016. City will coordinate the RESTORE NY grant application. National Grid grant application prep next. Discussion of how to get a buzz on the project: sign? schedule Santy's tool auction? reprint Savarino recognition?

BOA: Creek Park

Seeking property owner permissions for further site investigations. Consider site control options for RFQ/RFP.

BOA: City Centre

Must determine costs associated with property ownership/management of foreclosed properties should BDC get involved.

BOA: Harvester Park

Plan review still on-going, proforma and in-person discussions targeting mid-August. Deliverable will be a sub-division and redevelopment plan to "shop", seek investors.

BOA: UMMC/YMCA Health Living Campus

City secured \$22,000 USDA planning grant, City seeking more CFA support for the project. Julie participating in G-Force meetings.

NYMS/Newberry: Financing secured, design documents being drafted.

LOAN APPLICATIONS: None

LOAN PORTFOLIO: Reports distributed. Email Lacy Katzen update. Discussion of Board role in business support once funded.

NEW BUSINESS:

9:56am Meeting adjourned.