

**Budget Report for Batavia Development Corporation**

**Run Date: 06/30/2018**

**Fiscal Year Ending 03/31/2020**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000	\$110,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$24,132	\$25,000	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$505,000	\$0	\$950,000	\$600,000	\$200,000	\$200,000
Federal subsidies / grants	\$23,662	\$1,900,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$100,000	\$100,000	\$5,000	\$5,000	\$10,000	\$10,000
Proceeds from the issuance of debt	\$0	\$81,429	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$762,794</b>	<b>\$2,216,429</b>	<b>\$1,065,000</b>	<b>\$715,000</b>	<b>\$320,000</b>	<b>\$320,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$77,206	\$70,000	\$75,000	\$75,000	\$75,000	\$80,000
Other Employee Benefits	\$8,492	\$10,676	\$10,700	\$10,700	\$10,700	\$12,000
Professional Services Contracts	\$23,760	\$30,225	\$25,000	\$25,000	\$25,000	\$23,000
Supplies and Materials	\$1,010	\$1,450	\$1,000	\$500	\$1,000	\$1,000
Other Operating Expenditures	\$6,804	\$8,350	\$3,300	\$3,800	\$8,300	\$4,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$628,662	\$1,050,000	\$950,000	\$600,000	\$200,000	\$200,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$745,934</b>	<b>\$1,170,701</b>	<b>\$1,065,000</b>	<b>\$715,000</b>	<b>\$320,000</b>	<b>\$320,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$16,860</b>	<b>\$1,045,728</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://bataviadevelopmentcorp.org/wp-content/uploads/2018/05/BDC-Budget-2018-2019-ADOPTED.pdf>

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Additional Comments: