

Budget Report for Batavia Development Corporation

Fiscal Year Ending: 03/31/2020

Run Date: 11/29/2018

Status: RESUBMIT

Certified Date:N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$24,132.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$505,000.00	\$2,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$23,662.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$100,000.00	\$125,000.00	\$13,500.00	\$13,770.00	\$14,045.00	\$14,325.00
Proceeds From The Issuance Of Debt	\$0.00	\$7,672.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$762,794.00</b>	<b>\$2,742,672.00</b>	<b>\$123,500.00</b>	<b>\$123,770.00</b>	<b>\$124,045.00</b>	<b>\$124,325.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$77,206.00	\$65,000.00	\$70,000.00	\$75,000.00	\$76,500.00	\$78,030.00
Other Employee Benefits	\$8,492.00	\$15,676.00	\$14,150.00	\$10,914.00	\$11,132.00	\$11,354.00
Professional Services Contracts	\$23,760.00	\$19,500.00	\$30,000.00	\$36,000.00	\$36,720.00	\$37,454.00
Supplies And Materials	\$1,010.00	\$1,450.00	\$1,500.00	\$1,530.00	\$1,560.00	\$1,591.00
Other Operating Expenditures	\$6,804.00	\$8,350.00	\$12,600.00	\$3,876.00	\$3,953.00	\$4,032.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$628,662.00	\$2,625,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$745,934.00</b>	<b>\$2,734,976.00</b>	<b>\$128,250.00</b>	<b>\$127,320.00</b>	<b>\$129,865.00</b>	<b>\$132,461.00</b>
Capital Contributions	\$0.00	\$0.00	\$4,750.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$16,860.00</b>	<b>\$7,696.00</b>	<b>\$0.00</b>	<b>(\$3,550.00)</b>	<b>(\$5,820.00)</b>	<b>(\$8,136.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://bataviadevelopmentcorp.org/wp-content/uploads/2018/11/BDC-2019-20-Budget-Final.pdf>

**Additional Comments**