

**BDC Budget 2019-2020**  
**Approved**  
**28-Nov-18**

Fund	Revenues	Budget 2019-2020	Description/ Notes
<b>Operating Revenues</b>			
1.4900.000	Charges for service, rental/financing income, Other	\$110,000	City of Batavia Contract for Services
<b>Non Operating Revenues</b>			
1.4000.005	State subsidies/grants	\$0	
1.4000.003	Federal subsidies/grants	\$0	
1.4120.000	Municipal subsidies/grants	\$0	
1.5900.000	Other Non Operating Revenue	\$0	
1.5900.000	GCEDC referral fee	\$13,500	%0.0025 percent of transactional fees for projects that the BDC cultivates and the GCEDC incentivizes
1.7000.009	Batavia DRI Building Improvement	\$0	Main Street like grant from OCR. BDC is a passthrough, but will be able to claim a small % for administration. Revenue and expenses recorded in 2018-19 budget.
<b>Total Revenue</b>		<b>\$123,500</b>	

Fund	Expenses	Budget 2019-2020	Description
<b>Operating Expenses</b>			
1.6000.000	Salaries and Wages	\$70,000	
1.6150	Other Employee Benefits	\$2,500	
1.6100	FICA & Medicare	\$6,000	
1.6110	NYS Unemployment Insurance	\$900	
1.6111	Federal Unemployment Insurance	\$200	
1.6120	Health Insurance	\$3,000	
1.6130	Disability Insurance	\$200	
1.6140	Workers Comp Insurance	\$750	
1.7000.000	Professional Svc Contracts	\$30,000	
1.7100.000	Supplies and Materials	\$1,500	
1.8510.00	D&O Insurance	\$1,600	
1.8520.000	General Liability	\$500	
1.8520.003	USDA freshLAB-GL	\$0	
1.8100.000	Legal/Filing Fees	\$2,000	
1.8110	Telephone	\$600	Partial cell phone reimbursement to Director of Economic Development
1.8120.000	Travel & Training	\$1,500	NYSEDC Annual Meeting, NYSEDC Annual Conference, CCLR Brownfield Conference
1.8130.000	Marketing & PR	\$7,000	Facebook ads, videos, professional photos, other advertising, commercial printing, NYSEDC Membership, FreshLAB advertising
<b>Non Operating Expenditures</b>			
1.9000.007	NG Main Street - Ellicott Station- Power House	\$0	
1.9000.008	ESD Capital - ESL	\$0	
1.9000.000	Other - ESL, NG Grant	\$0	
1.7000.009	Batavia DRI Building Improvement	\$0	
1.8700.000	Capital Contributions	\$0	Capital contribution to Creek Park Batavia LLC
	Loan to Creek Park LLC	\$0	Issuance of debt to Creek Park Batavia LLC
<b>Total Expenses</b>		<b>\$128,250</b>	

**Net Income (\$4,750)**

**Cash from Prev. Yr. Rev. Collected in Current Year \$4,750** Building Improvement Fund Admin Fees to BDC, or other unexpended fund balance

**NET PROFIT/ (LOSS) w/ Cash Adjustments \$0**