

BATAVIA DEVELOPMENT CORPORATION

One City Centre
Batavia, NY 14020

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April 1st, 2020

Loan Deferment Program for Eligible Loans held with the City of Batavia Small Cities Loan program or Revolving Loan Fund Program

The Batavia Development Corporation (BDC) Board of Directors has approved Resolution #2-2020 which will allow for an automatic ninety (90) day deferment on loan obligations that are collected by the City of Batavia via ACH origination. To clarify, this means that active loans collected directly by the City of Batavia will be automatically deferred the months of April, May and June of 2020 due to the COVID-19 pandemic, unless this application is completed, signed and sent to amaguire@bataviadevelopmentcorp.org stating otherwise. This is not a waiver of obligation to the City of Batavia loan, but a deferment of interest and principal payment, thus extending the due date of the loan by the amount of time the deferment has been requested by the loanee or placed in automatic deferment.

Please complete the information requested below and send to amaguire@bataviadevelopmentcorp.org, or Batavia Development Corp, 1 City Centre, Batavia NY 14020, when completed. Failure to complete and send this request as stated will keep your loan in the automatic ninety (90)-day deferral program through June of 2020, but will resume payments July of 2020. Further deferment, or resuming of payments, can be indicated below.

Please complete the following information, sign and send to the BDC:

Business Name: _____

Owner(s) Name: _____

Explanation of Deferment Request: _____

I request my business loan with the City of Batavia (please select one):

- Immediately resumes the payment schedule, no further deferment requested.
- Continue with the ninety (90) day automatic deferment and resume payments on July 1st, 2020
- Request an extension of deferment of loan payments for one hundred eighty (180) days, resuming October 1st, 2020.

I, _____, understand that the BDC has automatically enrolled
(Owner(s) of Business)
our business loan into a ninety-day (90) deferral program, and request that my selected choice above be granted.

(Signature(s))

(Date)