

## New York State Local Public Authority Mission Statement and Measurement Report

**Local Public Authority Name:** Batavia Development Corporation

**Fiscal Year:** April 1, 2020- March 31, 2021

**Enabling Legislation:** (enables Local Public Authority Mission Statement): LDCs are formed and empowered to conduct certain projects pursuant to Not-For-Profit Corporation Law § 1411. Distinguished from IDAs (which exist as public benefit corporations), LDCs are established as charitable corporations that are empowered to construct, acquire, rehabilitate and improve for use by others, industrial or manufacturing plants in the territory in which its operations are principally to be conducted (“Benefited Territory”) and to make loans. LDCs can provide financial assistance for the construction, acquisition, rehabilitation, improvement, and maintenance of facilities for others in its Benefited Territory. Specific LDC powers include the ability to: (i) disseminate information and furnish advice, technical assistance and liaison services to Federal, State and local authorities; (ii) to acquire by purchase, lease, gift, bequest, devise or otherwise, real or personal property; and (iii) to borrow money and to issue negotiable bonds, notes and other obligations. LDCs are empowered to sell, lease, mortgage or otherwise dispose of or encumber facilities or any real or personal property or any interest therein.

**Mission Statement:** The Batavia Development Corporation works to improve the quality of life within the City of Batavia through planning, collaboration and programming that will encourage retention and development of small business, promote additional and maximum employment opportunities, retain and enhance the community’s fiscal base and attract new business through research-based marketing.

### **2020-2021 Measurements:**

1. Secure capital/business commitments of \$2.5 million.
2. Secure business pledges to create 25 jobs.
3. Secure Revolving Loan Funds/Grants for the City of Batavia to foster new start-up businesses and promote repairs to commercial and mixed-use buildings.
4. Achieve the BDC’s 2020-2021 budget from a bottom-line financial operation performance (EBITDA) standpoint.
5. Successfully administer and implement the Batavia DRI Building Improvement program, Business Improvement Fund and Revolving Loan Fund Grants.
6. Close 5 loans in BDC loan commitments.
7. Encourage, enable and incentivize downtown building owners to add new upper floor apartments and new residential living in the City of Batavia.
8. Participate in the City’s environmental investigation and planning around the BOA Creek Park site.
9. Continue to enhance the BDC’s value and build strong relationships with the City of Batavia government, schools, businesses and residents, and other economic development organizations.

**Authority Stakeholder(s):** City of Batavia Council

**Authority Beneficiaries:** The residents and taxing jurisdictions within the City of Batavia.

**Authority Customers:** Businesses and entrepreneurs of the City of Batavia.

**Authority self -evaluation of prior year performance:**

**Governance Certification:**

- 1. Have the board members acknowledged that they have read and understand the mission of the public authority?**

Board of Directors Response: Yes

- 2. Who has the power to appoint management of the public authority?**

Board of Directors Response: The Board of Directors

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of a public authority?**

Board of Directors Response: The Board has not adopted a formal written policy for appointing or hiring the managers of the Batavia Development Corporation.

- 4. Briefly describe the role of the Board and the role of management in the implementation of the authority's mission?**

Board of Directors Response: The board provides guidance, strategic input, and oversight in all activities undertaken by the Batavia Development Corporation. The board guides management to ensure that the authority's mission is being implemented. The board monitors and affirms that the activities, programs, policies and other business of the agency undertaken by management will further the authority's mission.

- 5. Has the Board acknowledged that they have read and understood the response to each of these questions?**

Board of Directors Response: Yes