

BATAVIA DEVELOPMENT CORPORATION (BDC)
Zoom Meeting (recorded) @ 8:30am
Audit and Finance Committee Meeting Minutes June 25th, 2020

Attendance

BDC Attendees: Pier Cipollone, Wesley Bedford, Rebecca Cohen, Andrew Maguire, Marty Moore, Jake Whiting, Lori Aratari, Nathan Varland, Steve Pies, Chris Fix.

Excused Member: Steve Pies

Media/Guests: Laura Landers & Nicole Ryan; Freed Maxick, Mike Pattinella; The Batavian, Brian Quinn; the Daily News

Call to Order

At 8:32 a.m. L. Aratari, President of the BDC, called the Audit and Finance Committee meeting to order via Zoom Meeting ID: 592 401 749, which will be recorded and posted on the BDC website.

Audit and Finance Committee:

Freed Maxick representatives, Laura Landers and Nicole Ryan, presented the 2019-2020 Independent Audit financial statements and management reports.

R. Tabelski made a motion was made to accept the independent 2019-2020 audit from Freed Maxick in its entirety, seconded by W. Bedford and approved by all members.

The Board reviewed the PARIS and ABO submissions for 2019-2020 and found no issues with the data to be submitted.

D. Geib made a motion to approve the 2019-2020 PARIS and ABO Submission report; seconded by C. Fix and approved by all members present.

The Board reviewed the Investment and Procurement Reports and found no issues.

R. Tabelski made a motion to approve the Investment and Procurement Reports, second by N. Varland and approve by all members.

The Board reviewed the 2019-2020 Annual Report and found no issues.

J. Whiting made a motion to approve the 2019-2020 Annual Report; seconded by D. Geib and approved by all members present.

Meeting Minutes from January 23rd, 2020 were reviewed by the Audit and Finance Committee.

Adjournment

J. Whiting made a motion to adjourn the meeting; seconded by W. Bedford and approved by all member present. The meeting stood adjourned at 9:37 a.m.