

Budget Report for Batavia Development Corporation

Fiscal Year Ending: 03/31/2022

Run Date: 01/22/2021

Status: CERTIFIED

Certified Date:01/22/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

|                                                                                    | Last Year<br>(Actual)<br>2020 | Current Year<br>(Estimated)<br>2021 | Next Year<br>(Adopted)<br>2022 | Proposed<br>2023    | Proposed<br>2024    | Proposed<br>2025    |
|------------------------------------------------------------------------------------|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>                                             |                               |                                     |                                |                     |                     |                     |
| <b>Operating Revenues</b>                                                          |                               |                                     |                                |                     |                     |                     |
| Charges For Services                                                               | \$110,000.00                  | \$110,000.00                        | \$95,000.00                    | \$110,000.00        | \$110,000.00        | \$110,000.00        |
| Rentals & Financing Income                                                         | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Other Operating Revenues                                                           | \$4,964.00                    | \$5,721.00                          | \$17,500.00                    | \$14,325.00         | \$14,755.00         | \$15,197.00         |
| <b>Non-Operating Revenues</b>                                                      |                               |                                     |                                |                     |                     |                     |
| Investment Earnings                                                                | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| State Subsidies / Grants                                                           | \$36,637.00                   | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Federal Subsidies / Grants                                                         | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Municipal Subsidies / Grants                                                       | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Public Authority Subsidies                                                         | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Other Non-Operating Revenues                                                       | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Proceeds From The Issuance Of Debt                                                 | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$151,601.00</b>           | <b>\$115,721.00</b>                 | <b>\$112,500.00</b>            | <b>\$124,325.00</b> | <b>\$124,755.00</b> | <b>\$125,197.00</b> |
| <b>EXPENDITURES</b>                                                                |                               |                                     |                                |                     |                     |                     |
| <b>Operating Expenditures</b>                                                      |                               |                                     |                                |                     |                     |                     |
| Salaries And Wages                                                                 | \$52,265.00                   | \$65,000.00                         | \$70,000.00                    | \$72,100.00         | \$74,263.00         | \$76,490.00         |
| Other Employee Benefits                                                            | \$9,670.00                    | \$10,550.00                         | \$15,450.00                    | \$15,913.00         | \$16,930.00         | \$16,881.00         |
| Professional Services Contracts                                                    | \$28,673.00                   | \$35,000.00                         | \$22,500.00                    | \$27,500.00         | \$30,000.00         | \$30,000.00         |
| Supplies And Materials                                                             | \$7.00                        | \$1,500.00                          | \$1,500.00                     | \$1,591.00          | \$1,750.00          | \$1,900.00          |
| Other Operating Expenditures                                                       | \$4,521.00                    | \$10,200.00                         | \$8,775.00                     | \$9,038.00          | \$9,309.00          | \$9,588.00          |
| <b>Non-Operating Expenditures</b>                                                  |                               |                                     |                                |                     |                     |                     |
| Payment Of Principal On Bonds And Financing Arrangements                           | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Interest And Other Financing Charges                                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Subsidies To Other Public Authorities                                              | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Capital Asset Outlay                                                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Grants And Donations                                                               | \$36,637.00                   | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| Other Non-Operating Expenditures                                                   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Total Expenditures</b>                                                          | <b>\$131,773.00</b>           | <b>\$122,250.00</b>                 | <b>\$118,225.00</b>            | <b>\$126,142.00</b> | <b>\$132,252.00</b> | <b>\$134,859.00</b> |
| Capital Contributions                                                              | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00              | \$0.00              | \$0.00              |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b> | <b>\$19,828.00</b>            | <b>(\$6,529.00)</b>                 | <b>(\$5,725.00)</b>            | <b>(\$1,817.00)</b> | <b>(\$7,497.00)</b> | <b>(\$9,662.00)</b> |

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://bataviadevelopmentcorp.org/wp-content/uploads/2021/01/BDC-Budget-2021-2022-Approved-12-17-2020.pdf>

**Additional Comments**