

BATAVIA DEVELOPMENT CORPORATION (BDC)
1 City Centre, 2nd Floor Council Chambers
Meeting Minutes September 23rd, 2021 @ 8:30am

Attendance

BDC Attendees: Lori Aratari, Wesley Bedford, Derek Geib, Chris Fix, Nate Varland, Steve Pies, Brett Frank (Director)

Absent/Excused: Pier Cipollone, Jake Whiting, Rebecca Cohen, Rachael Tabelski

Guests/Media: Brian Quinn (Daily News)

Call to Order

At 8:33 a.m. L. Aratari, President of the BDC, called the meeting to order.

Presentations: None at this time

Chairman's Report

No agenda additions to be proposed.

Vice President W. Bedford presented the meeting minutes from August 26th, 2021 meetings.

Motion of D. Geib to approve the August 26th, 2021 meeting minutes as presented; seconded by N. Varland and approved by all members present.

L. Aratari announced the next scheduled board meeting for the BDC will be held on October 28th, 2021 at 8:30 a.m. The meeting will be held at 1 City Centre, 2nd floor Council Chambers.

Committee Reports –

Audit and Finance

August 2021 Financial Statements - The BDC Board reviewed August 2021 Financials.

Motion of N. Varland to approve the August 2021 financial statements; seconded by S. Pies and approved by all members present.

L. Aratari announced will be looking to schedule Audit & Finance Committee meeting in October

Real Estate/ BOA

DRI, Building Improvement Fund & New York Main Street Grants – B. Frank reports on current status of projects. BDC Board is provided with spreadsheet of details on all projects and status. The BDC continues to work with LaBella Associates and Derik Kane helping bring new Director B. Frank up to speed on current projects and various stages of projects.

Small Business – L. Aratari announced Batavia Tailors & Cleaners has applied for a loan through the BDC Revolving Loan Fund for amount of \$30,000. Motion of W. Bedford to approve loan for Batavia Tailors & Cleaners; seconded by N. Varland. L. Aratari advised BDC Director B. Frank will reach out to Steve Tucciarello (Owner of Batavia Tailors & Cleaners) and advise Board has approved loan. W. Bedford discussed possibly adding to application process question for applicants on whether or not they have sought out private lending prior to coming to BDC for a loan.

Old Business- None at this time.

New Business –

L. Aratari announced City View Residence Open House/Ribbon Cutting will take place at 2:00pm on September 29, 2021. All Board Members were encouraged to attend event.

Adjournment

Motion of W. Bedford to adjourn the meeting; seconded by S. Pies and approved by all members present. The meeting stood adjourned at 9:12 a.m.