

BDC Budget 2022-2023

APPROVED

18-Nov-21

Revenues

Budget 2022-2023

Line	Fund		Budget 2022-2023
Operating Revenues			
1	1.4900.000	Charges for service, rental/financing income, Other	\$95,000
Non Operating Revenues			
2	1.4000.005	State subsidies/grants	\$0
3	1.4000.003	Federal subsidies/grants	\$0
4	1.4120.000	Municipal subsidies/grants	\$0
5	1.5900.000	Other Non Operating Revenue	\$0
7	1.4000.007	NG Main Street - Ellicott Station- Power House	\$0
8	1.4000.008	ESD Capital - Ellicott Station	\$0
9	1.5900.000	GCEDC referral fee	\$1,500
10	1.7000.009	Batavia DRI Building Improvement	\$0
11		Legal fee reimbursement from Creek Park Batavia LLC.	\$0
Total Revenue			\$96,500

Fund Expenses Budget 2021-2022

Fund	Expenses	Budget 2021-2022
Operating Expenses		
13	1.6000.000	Salaries and Wages \$70,000
14	1.6150	Retirement Contribution \$1,633
15	1.6100	FICA & Medicare \$5,500
16	1.6110	NYS Unemployment Insurance \$900
17	1.6111	Federal Unemployment Insurance \$0
18	1.6120	Health Insurance \$6,000
19	1.6130	Disability Insurance \$200
20	1.6140	Workers Comp Insurance \$750
21	1.7000.000	Professional Svc Contracts \$25,000
22	1.7100.000	Supplies and Materials \$2,000
23	1.8510.00	D&O Insurance \$2,100
24	1.8520.000	General Liability \$817
25	1.8520.003	USDA freshLAB-GL \$0
26	1.8100.000	Legal/Filing Fees \$2,000
27	1.8110	Telephone \$600
28	1.8120.000	Travel & Training \$1,500
29	1.8130.000	Marketing & PR \$2,500
Non Operating Expenditures		
30	1.9000.007	NG Main Street - Ellicott Station- Power House \$0
31	1.9000.008	ESD Capital - ESL \$0
32	1.9000.000	Other - ESL, NG, NF Grant \$0
33	1.7000.009	Batavia DRI Building Improvement \$0
34	1.8700.000	Capital Contributions \$0
35		Loan to Creek Park LLC \$0
Total Expenses		\$121,500

Net Income (\$25,000)

Cash from Prev. Yr. Rev. Collected in Current Year \$25,000

NET PROFIT/ (LOSS) w/ Cash Adjustments \$0