

Budget Report for Batavia Development Corporation

Fiscal Year Ending: 03/31/2023

Run Date: 01/25/2022

Status: CERTIFIED

Certified Date:01/25/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$110,000.00	\$95,000.00	\$95,000.00	\$110,000.00	\$110,000.00	\$110,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$9,799.00	\$25,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$119,799.00</b>	<b>\$120,000.00</b>	<b>\$96,500.00</b>	<b>\$111,500.00</b>	<b>\$111,500.00</b>	<b>\$111,500.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$65,217.03	\$70,000.00	\$70,000.00	\$72,100.00	\$74,263.00	\$76,490.00
Other Employee Benefits	\$9,357.25	\$15,450.00	\$14,983.00	\$15,913.00	\$16,390.00	\$16,882.00
Professional Services Contracts	\$36,244.70	\$22,500.00	\$25,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Supplies And Materials	\$149.51	\$1,500.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Other Operating Expenditures	\$4,082.74	\$8,775.00	\$9,517.00	\$9,802.00	\$10,096.00	\$10,399.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$115,051.23</b>	<b>\$118,225.00</b>	<b>\$121,500.00</b>	<b>\$129,815.00</b>	<b>\$132,749.00</b>	<b>\$135,771.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$4,747.77</b>	<b>\$1,775.00</b>	<b>(\$25,000.00)</b>	<b>(\$18,315.00)</b>	<b>(\$21,249.00)</b>	<b>(\$24,271.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://bataviadevelopmentcorp.org/wp-content/uploads/2022/01/2022-23-BDC-Budget.pdf>

**Additional Comments**