

BATAVIA DEVELOPMENT CORPORATION (BDC)
Meeting Minutes March 24th, 2022

Attendance

BDC Attendees: Pier Cipollone, Rebecca Cohen, Brett Frank (Director) , Rachael Tabelski, Lori Aratari, Derek Geib, Chris Fix, and Nate Varland

Absent/Excused: Wesley Bedford, Steve Pies, Jake Whiting

Media: None

Call to Order

At 8:34 a.m. L. Aratari, President of the BDC, called the meeting to order. The BDC will enter executive session.

Presentations: None

Enter Executive Session

Motion of C. Fix to enter executive session under the Public Officers Law, Article 7, Open Meetings Law Section 105, at 8:35 a.m. for the following reasons:

- 1.The medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion discipline, suspension, dismissal or removal of a particular person or corporation.
2. The proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.

The motion was seconded by N. Varland and approved by all members present.

Enter Public Session

Motion of P. Cipollone to enter back into public session at 9:19 a.m.; seconded by R. Cohen and approved by all members present.

Chairman's Report

Two agenda additions to be proposed:

Add approval of GO ART! Extension of RLF Grant for 2 years

Add writing off 2 BDC RLF Loans currently in legal for The Enchanted Florist (\$9,541.00) and City Style Barbershop (\$3,319.54).

Motion of R. Tabelski to add both proposals to March 24, 2022 meeting agenda; seconded by R. Cohen and approved by all members present.

President L. Aratari presented the meeting minutes from the February 24th, 2022 meeting.

Motion of P. Cipollone to approve the meeting minutes as presented; seconded by D. Geib and approved by all members present.

L. Aratari announced the next scheduled meeting for the BDC will be held on April 28th, 2022 at 8:30 a.m.

L. Aratari discussed that Board will review Confidential Board Evaluation forms at the April 28th, 2022 meeting.

Committee Reports – None at this time.

Audit and Finance

Financial Statements- The February 2022 financial statements were reviewed with the board; a brief overview was provided by B. Frank.

Motion of C. Fix to approve the February 2022 financial statements; seconded by P. Cipollone approved by all members present.

City of Batavia 2022-2023 Budget- B. Frank reports that the City of Batavia has passed their 22-23 Budget, which includes funding for the BDC at an amount of \$95,000 for operational costs.

Renewal of Liability Insurance – Philadelphia – Tompkins Insurance – B. Frank states that the renewal of the Liability Insurance policy for fiscal year 22-23 for the BDC through Tompkins Insurance and provider Philadelphia will be \$665.05, a slight decrease from last year.

Motion of R. Tabelski to approve the renewal of the Liability Insurance Policy with Philadelphia and Tomkins Insurance; seconded by P. Cipollone approved by all members present.

Renewal of D/O Insurance – Selective – Lawley Genesee Insurance- B. Frank states that the renewal of the Directors and Officers Insurance Policy for fiscal year 22-23 for the BDC through Lawley Genesee Insurance and provider Selective remained flat in premium amount of \$1596.

Motion of P. Cipollone to approve renewal of Directors and Officers Insurance Policy with Selective and Lawley Genesee Insurance; seconded by R. Tabelski approved by all members present.

Real Estate/ BOA

DRI and Building Improvement Fund – B. Frank presented Board with updated DRI-BIF Project Tracking packet and discussed status of each individual project (5 separate projects) and where each project currently stands.

DRI Program Update - B. Frank presented Board with updated DRI Project Tracking packet and discussed status of each individual project (8 separate projects) and where each project currently stands.

New York Main Street 2020 Program – B. Frank presented Board with updated NYMS Project Tracking packet and discussed status of each individual project (6 separate projects) and where each project currently stands.

Small Business – None at this time.

Old Business- None at this time.

New Business –

Renewal of Economic Development Services – BDC and City of Batavia 2022-2023 – B. Frank stated that the BDC will receive \$95,000 as a contribution this year, the same amount as for 2021-2022.

Motion of C. Fix to approve the Renewal of Economic Development Services agreement between the BDC and City of Batavia for fiscal year 2022-2023; seconded by P. Cippolone approved by all members present.

Motion of N. Varland to make recommendation to City Council to extend GO ART! RLF grant agreement for two years which would extend end date of agreement to January 15, 2024; seconded by D. Geib and approved by all members present.

Motion of R. Tabelski for Board approval to write off BDC RLF loans currently in legal, The Enchanted Florist (\$9,541.00) and City Styles Barbershop (\$3,319.54); seconded by P. Cipollone and approved by all members present.

Adjournment

Motion of C. Fix to adjourn the meeting; seconded by R. Cohen and approved by all members present. The meeting stood adjourned at 9:41am.