

Budget Report for Batavia Development Corporation

Fiscal Year Ending: 03/31/2019

Run Date: 11/29/2018

Status: CERTIFIED

Certified Date: 01/31/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$90,000.00	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00	\$110,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$58,752.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$74,000.00	\$500,000.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$27,494.00	\$42,825.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$10,000.00	\$105,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$260,246.00	\$812,825.00	\$2,110,000.00	\$110,000.00	\$110,000.00	\$110,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$65,043.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00
Other Employee Benefits	\$0.00	\$8,000.00	\$13,000.00	\$8,000.00	\$8,000.00	\$8,000.00
Professional Services Contracts	\$34,270.00	\$35,225.00	\$20,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Supplies And Materials	\$408.00	\$1,450.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
Other Operating Expenditures	\$12,117.00	\$15,108.00	\$10,600.00	\$10,600.00	\$10,600.00	\$10,600.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$642,825.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$112,494.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$224,332.00	\$767,608.00	\$2,110,000.00	\$110,000.00	\$110,000.00	\$110,000.00
Capital Contributions	\$1,000.00	\$9,783.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$36,914.00	\$55,000.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://bataviadevelopmentcorp.org/about-us>

Additional Comments