

Creek Park Batavia, LLC

MEETING AGENDA

Batavia City Hall, 2nd Floor
Thursday, January, 23rd 2020

Immediately following the BDC Meeting at 9:30 AM

Page Number	Topic	Action
	Call to Order	
	Presentations – none	
	Presidents Report & Activates 1. Agenda Additions	Discussion/Vote
	Old Business 1. Creek Park LLC Update	Discussion
Pg. 1-3 Pg. 4	New Business 1. Financial Statements 2. 2020-2021 Proposed Budget	Discussion/ Vote Discussion/Vote
	Adjournment	Vote

Creek Park Batavia LLC Budget 2020-2021 DRAFT			Proposed 2019-2020	Proposed 2020-2021	
"CPBLLC"	2019-2020 Notes				Notes 2020-2021
Operating Revenues					
	Charges for services		\$ -	\$ -	
	Rental/Financing Income		\$ -	\$ -	
2.4900.000	Other - Capital Contribution		\$ -	\$ -	
Non Operating Revenues					
	Investment Earnings		\$ -	\$ -	
2.4000.000	State subsidies/grants		\$ -	\$ -	
	Federal subsidies/grants		\$ -	\$ -	
	Municipal subsidies/grants		\$ -	\$ -	
	Public Authority subsidies		\$ -	\$ -	
002.5900.000	Other Non Operating Revenue		\$ -	\$ -	
	Other		\$ -	\$ -	
	Proceeds from issuance of debt		\$ -	\$ -	
	TOTAL REVENUE		\$ -	\$ -	
Operating Expenses					
002.6000.000	Salaries and Wages		\$ -	\$ -	
	Other Employee Benefits		\$ -	\$ -	
	FICA & Medicare		\$ -	\$ -	
	NYS UI		\$ -	\$ -	
	Federal UI		\$ -	\$ -	
	Health Ins		\$ -	\$ -	
	Disability Ins		\$ -	\$ -	
	Workers Comp		\$ -	\$ -	
002.7000.000	Professional Svc Contracts	City has set aside \$15,000 for Phase II environmental, once the environmental is underway and the market feasibility study for recreation on the site the BDC will continue to try to obtain the parcels of land at the Creek Park from the (County, Town, and City) and release a re-development RFP for the entire site. The budget reflects professional services and legal fees related to the LLC acquiring property and issuing and RFP.	\$12,000	\$12,000	Budget will remain the same as this did not come to fruition in 2019-2020
002.7100.000	Supplies and Materials		\$ -	\$ -	
	Other Operating Expenditures		\$ -	\$ -	
	D&O Insurance		\$ 750	\$ 750	
	General Liability	property insurance	\$ 100	\$ 100	Property Insurance
002.8100.000	Legal/Filing Fees	deed recording	\$ 650	\$ 650	Deed recording
	Telephone				
002.8120.000	Travel & Training				
002.8130.000	Marketing & PR				
Non Operating Expenditures					
	Payment of Principal - bonds, financing		\$ -	\$ -	
	Interest and other financing charges		\$ -	\$ -	
	Subsidies to other public authorities		\$ -	\$ -	
	Capital Asset Outlay		\$ -	\$ -	
002.9000.000	Other	real estate taxes			Real estate taxes
	TOTAL EXPENDITURES		\$ 13,500	\$ 13,500	
	Net Income		\$ (13,500)	\$ (13,500)	
	Cash from previous year received/ collected in current year		\$13,500	\$13,500	The Budget for 2020-2021 will remain the same as proposed last year. No work was completed on the Creek Park, however it is projected to begin in 2020.
	Net Profit/ (Loss) w/ Cash Adjustments		\$ -	\$ -	

Account Table:
 Alt. Sort Table:

BATAVIA DEVELOPMENT CORP

Rev/Exp Comparison Control Report

Period From: 4 To: 12

Prepared By: LISA

Account No.	Description	2019 Original Budget	2019 Adjusted Budget	2019 Actual Rev / Exp	2019 Encumbered	2019 Available Balance	2019 % Exp. Balance	2018 Actual Rev / Exp	2017 Actual Rev / Exp
Fund 002	CREEK PARK LLC								
Type R	Revenue								
002.4900	OTHER OPERATING REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
002.5900	OTHER NON OPERATING REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,807.86
Total Type R	Revenue	0.00	0.00	0.00	0.00	0.00	0.00	100.00	21,807.86
Type E	Expense								
002.7000	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,504.50
002.8100	LEGAL/FILING FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00
002.9000	NON OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	173,478.36
Total Type E	Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	190,007.86
Total Fund 002	CREEK PARK LLC	0.00	0.00	0.00	0.00	0.00	0.00	100.00	(168,200.00)
Grand Total		0.00	(4,750.00)	43,451.50	0.00	(48,201.50)	(914.77)	(4,977.74)	(100,694.00)

BATAVIA DEVELOPMENT CORP

Balance Sheet

Fiscal Year: 2019 Period From: 4 To: 3

Account No.	Description		
Fund 002	CREEK PARK LLC		
	ASSETS		
002.1000	CHECKING	17,328.00	
	TOTAL ASSETS		17,328.00

BATAVIA DEVELOPMENT CORP

Date Prepared: 01/13/2020 02:43 PM
Report Date: 01/13/2020

Account Table:

Alt. Sort Table:

Balance Sheet

Fiscal Year: 2019 Period From: 4 To: 3

Prepared By: LISA

Account No.	Description	
Fund 002	CREEK PARK LLC	LIABILITIES
002.2400	DUE TO BDC	(17,228.00)
	TOTAL LIABILITIES	<u>(17,228.00)</u>
	TOTAL LIABILITIES & FUND BALANCE	<u>(17,228.00)</u>
	CURRENT YEAR BALANCE	<u>100.00</u>