

Creek Park Batavia LLC.
Zoom Meeting ID: 86495387964 pwd=cXU2QVkxMmxQMnVrRGprQkgrOVE4dz09
Meeting Minutes December 17th, 2020
8:30am

Attendance

BDC Attendees: Lori Aratari, Andrew Maguire (Director), Rachael Tabelski, Nathan Varland, Pier Cipollone, Derek Geib, Rebecca Cohen, Jake Whiting, Chris Fix, Wesley Bedford

Excused: Steve Pies

Media/Guests: Brian Quinn; the Daily News

Call to Order

At 9:14 a.m. President L. Aratari called the meeting to order, in conjunction with the regular board meeting, in the Community Room, 2nd floor of City Hall.

Old Business

Creek Park LLC Update – A. Maguire provided an update on Creek Park LLC and the goal of transacting the parcels into the LLC for development which is what it was set established for.

L. Aratari presented the meeting minutes from the August 27th, 2020 meeting.

Motion of W. Bedford to approve the August 27th, 2020 meeting minutes as presented; seconded by P. Cipollone and approved by all members present.

New Business

Creek Park LLC 2021-2022 Budget (Appendix A)- A. Maguire states he worked with the BDC legal Counsel, Bob Murray, on the estimated costs associated with the goal of transacting the parcels into the Creek Park LLC which covers legal costs and legal filings. P. Cipollone states that a similar transaction for Ellicott Station was more substantial in cost, is the 21-22 Creek Park Budget too low? R. Tabelski states she feels this is sufficient for year one costs associated with the process. A. Maguire states that if unforeseen costs arise, Creek Park budget can be amended, or if grant funding becomes available.

Motion of C. Fix to approve the Creek Park LLC 2021-2022 Budget, seconded by R. Tabelski, approved by all members present.

Adjournment

Motion of W. Bedford to adjourn the meeting; seconded by C. Fix and approved by all member present. The meeting stood adjourned at 9:37 a.m.

Appendix A:

Creek Park Batavia LLC Budget 2021-2022: Approved 12-17-2020		
"CPBLLC"		Proposed 2021-2022
Operating Revenues		
	Charges for services	\$ -
	Rental/Financing Income	\$ -
2.4900.000	Other - Capital Contribution	\$ 1,040
Non Operating Revenues		
	Investment Earnings	\$ -
2.4000.000	State subsidies/grants	\$ -
	Federal subsidies/grants	\$ -
	Municipal subsidies/grants	\$ -
	Public Authority subsidies	\$ -
002.5900.000	Other Non Operating Revenue	\$ -
	Other	\$ -
	Proceeds from issuance of debt	\$ -
	TOTAL REVENUE	\$ 1,040
Operating Expenses		
002.6000.000	Salaries and Wages	\$ -
	Other Employee Benefits	\$ -
	FICA & Medicare	\$ -
	NYS UI	\$ -
	Federal UI	\$ -
	Health Ins	\$ -
	Disability Ins	\$ -
	Workers Comp	\$ -
002.7000.000	Professional Svc Contracts	\$12,000
002.7100.000	Supplies and Materials	\$ -
	Other Operating Expenditures	\$ -
	D&O Insurance	\$ 750
	General Liability	\$ 100
002.8100.000	Legal/Filing Fees	\$ 650
	Telephone	
002.8120.000	Travel & Training	
002.8130.000	Marketing & PR	
Non Operating Expenditures		
	Payment of Principal - bonds, financing	\$ -
	Interest and other financing charges	\$ -
	Subsidies to other public authorities	\$ -
	Capital Asset Outlay	\$ -
002.9000.000	Other	\$ 1,040
	TOTAL EXPENDITURES	\$ 14,540
	Net Income	\$ (13,500)
	Cash from previous year received/ collected in current year	\$13,500
	Net Profit/ (Loss) w/ Cash Adjustments	\$ -