

Batavia Development Corporation
Year Ending March 31, 2023

Consolidated Revenue
Contracts \$ 95,000
TOTAL \$ 95,000

Consolidated Expenses
Salary & Benefits \$ 62,350
Insurance \$ 7,364
Office/Filings \$ 1,424
Travel & Training \$ 125
Marketing & PR \$ 222
Professional Svcs \$ 35,270
TOTAL \$106,755

Operating Income \$ -11,755

Net position— beginning of year: \$190,846
Net position—end of year: \$179,091

Creek Park , LLC
Year Ending March 31, 2023

Consolidated Revenue
TOTAL \$0
Consolidated Expenses
TOTAL \$0
Net position— beginning of year: \$100
Net position—end of year: \$100

Please Visit: www.bataviadevelopmentcorp.org to view the consolidated financials for 2021-2022

Current Grant Administration/Support

Table with 2 columns: Grant Program, Award Amount. Rows include Downtown Revitalization Initiative (\$10,000,000), DRI- Business Improvement Fund (BIF) (\$600,000), New York Main Street Grant Program (\$300,000), etc., totaling \$13,882,300.

Board of Directors
(as of March 31st, 2022)

Table with 2 columns: Position, Name. Rows include President Wesley Bedford, Vice President Nate Varland, Treasurer Rebecca Cohen, Secretary Jake Whiting, Ex-Officio Rachael Tabelski, Director Derek Geib, etc.



Staff: Tammy Hathaway
Director of Economic Development

The BDC Board voted to hire Tammy Hathaway as the organization's new director in May 2022. She has a secure foothold in our community and has established strong core relationships throughout the City of Batavia and Genesee County.

BDC 2023 Goals

- Secure capital/business commitments of \$30 million.
- Secure business pledges to create 20 jobs.
- Foster Revolving Loan Fund grants for the City of Batavia to foster new start-up businesses and promote repairs to commercial and mixed-use buildings.
- Achieve the BDC's 2022-2023 budget from a bottom-line financial operation performance (EBITDA) standpoint.
- Successfully administer and implement the 2018 Batavia DRI Project, Building Improvement Fund and New York Main Street Program.
- Promote the BDC and projects through local media.
- Continue to seek and apply for grant funding for future studies, development and economic growth.
- Encourage, enable and incentivize downtown building owners to add new upper floor apartments and new residential living in the City of Batavia.
- Implement strategic plan to acquire parcels in the Creek Park LLC and secure a developer to build market rate apartments.
- Continue to enhance the BDC's value and build strong relationships with the City of Batavia government, schools, businesses and residents, and other economic development organizations.

ANNUAL REPORT

Batavia Development Corporation & Creek Park LLC

April 2022—March 2023

Organization

The Batavia Development Corporation (BDC), a non-profit, 501(C)3, local development corporation, works to improve the quality of life within the City of Batavia through planning, collaboration and programming that encourages retention and development of small business, promote additional employment opportunities, retain and enhance the community's fiscal base and attract new business through research-based marketing.

The BDC works to advance economic development on behalf of the City of Batavia. As a Public Authority the BDC is responsible for complying with all relevant New York State (NYS) laws, the NYS Authority Budget Office (ABO), as well as other state agency regulations. The BDC holds an IRS designation as a 501(C)3 charitable organization which will allow for more granting opportunities. The BDC ensures public transparency and compliance by reviewing existing policies annually and posting policies, reports, audits, minutes and meeting materials on the BDC's website. As a member of the NYS Economic Development Council (NYSEDC) we connect with other economic development professionals and remain informed of state legislative changes and initiatives. The BDC has increased project communication with City leaders and council members to create a collaborative and informative environment.



Ellicott Station Groundbreaking– Downtown Revitalization Initiative

"The economic growth in the City of Batavia is very exciting.

We look forward to the continuation of our partnerships for the betterment of the community . "

- Lori Aratari - BDC President 2022

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Downtown Revitalization Initiative

Downtown Revitalization Initiative

The City of Batavia was selected as a DRI Round II winner. Recognizing that companies are increasingly seeking to relocate and invest in vibrant, walkable downtowns in an effort to attract and retain a talented workforce, Governor Cuomo launched the Downtown Revitalization Initiative (DRI), a multimillion dollar effort to improve the vitality of urban centers across New York State. Eight projects were selected for grant funding and are moving forward with designs, planning approvals and construction.

The BDC is working with each project sponsor to ensure they have the support and assistance they need as

	Grant Amount	Total Investment	Project Financing	Design RFP	Under Design	Planning Approvals	Out to Bid	Under Construction	Complete
City Centre	\$1,000,000	\$1,500,000	●	●	●	●	●		
Jackson Square	\$750,000	\$900,000	●	●	●	●	●		
Ellicott Place	\$1,150,000	\$3,150,000	●	●	●	●	●	●	●
Carr's Reborn	\$1,000,000	\$5,250,000	●	●	●	●	●	●	
Ellicott Station	\$425,000	\$22,400,000	●	●	●	●	●	●	
Healthy Living Campus	\$4,075,000	\$30,000,000	●	●	●	●	●	●	
Building Fund	\$600,000	\$2,410,900	●	●	●	●	●	●	●
Theater 56	\$700,000	\$1,200,000	●	●	●	●	●	●	●

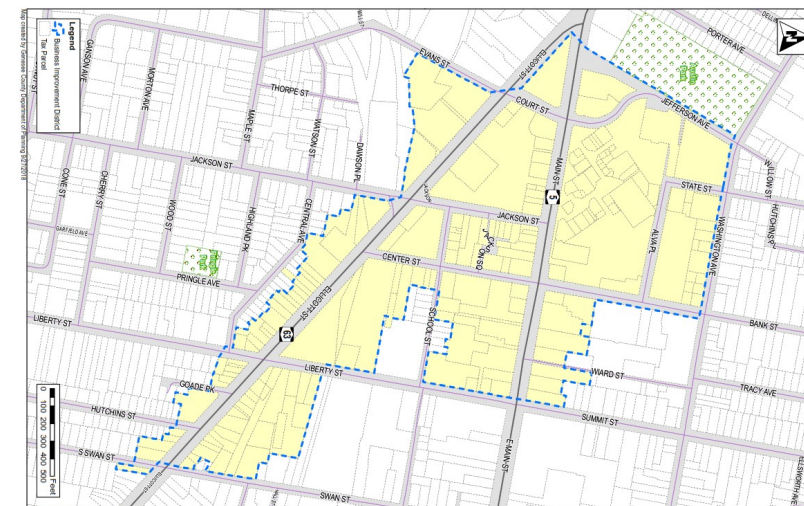
- Complete
- In Process



Ellicott Place– Beautifying Ellicott St. through the Downtown Revitalization Initiative

Strategic Investment Plan

The City of Batavia Strategic Investment Plan looks to embrace and build upon the City's rich entrepreneurial history, fostering cultural appreciation, and creating a healthy and vibrant community to benefit all. The result is a list of projects that will move the city's downtown forward in a manner that is consistent with the community's goals, planning efforts and ensure future success. These DRI projects, and other projects through the New York Main Street Grant program are delivering results. The projects that were chosen promote incubation space, art's and culture, healthy living, vibrant community gathering areas, new or rehabilitated quality downtown residential and commercial spaces. the DRI has been catalytic to accomplishing several goals identified in that plan. Even through the COVID 19 Pandemic, the City, private and public entities involved in these projects and developments have persevered and progressed.



Hunt Real Estate– NY Main Street Grant (NYMS)

Hunt Real Estate utilized the NYMS to aid in their renovation of a historical landmark building in the heart of downtown Batavia.

Batavia DRI

Building Improvement Fund (BIF)

26 building applicants were scored for improvement projects within the Business Improvement District (BID). The selection committee offered to eight projects. Five projects have proceeded and are all under construction or completed.

Highlights of the Selected Projects

- 5 projects accepted funding
- 8 upper floor residential units and 10 commercial units committed
- \$2.4 M estimated capital investment in the City of Batavia

City of Batavia

New York Main Street Grant (NYMS)

13 building applicants were scored for improvement projects within the Business Improvement District (BID). The selection committee offered grants to five projects. Those Five projects are proceeding. and are all under construction or completed. The program will be administered by the BDC.

Highlights of the Selected Projects

- 5 projects accepted funding
- 2 upper floor residential units and 9 commercial units committed
- \$1.1 M estimated capital investment in the City of Batavia

City of Batavia

Revolving Loan Fund Grant

Through the guidance and recommendation of the BDC, the City Council for the City of Batavia enacted a policy to allow for grant funds to be accessed for specific purposes including Brownfield Opportunity Area (BOA) advancement, City Priority Economic Development, and Building Improvements through the revolving loan fund program the BDC administers. The BDC will accept, review and recommend eligible applicant projects to City Council for approval. Another program in the tool box of the BDC that will promote and execute the City's goal of revitalization.