

BATAVIA DEVELOPMENT CORPORATION (BDC)

Meeting Minutes July 27th, 2023

8:30am

Attendance

BDC Attendees: Wesley Bedford, Lori Aratari, Rachael Tabelski, Chris Fix, Jake Whiting, Pier Cippollone and Tammy Hathaway (Director)

Guest Attendees: none

Absent/Excused: Rebecca Cohen, Derek Geib, Nate Bedford and Steve Pies

Media: None

Call to Order

At 8:33a.m. W. Bedford, President of the BDC, called the meeting to order.

Presentation

Erica Handley from Drescher & Malecki presented the final version of the 2023 audited financial statements.

Executive Session-

President Bedford opened Executive Session at 8:50am with a motion made by R. Tabelski; seconded by J. Whiting and approved by all members present.

Public Session

President Bedford requested to move into public session at 9:02am.

A motion was made by C. Fix; seconded by L. Aratari and approved by all members present.

Chairman's Report

Motion of R. Tabelski to approve the June 2023 meeting minutes with the correction to the date; seconded by D. Geib and approved by all members present.

W. Bedford announced the next scheduled meeting for the BDC will be held on Thursday, August 24, at 8:30am.

Audit and Finance

Final versions of the annual audited financial statements and all PARIS reports were presented and discussed.

Motion of P. Cippollone to accept the 2023 audited financial statements; seconded by R. Tabelski and approved by all members present.

Motion of C. Fix to approve all presented PARIS reports to include: Investment, Procurement and Annual reports; seconded by Pier Cippollone and approved by all.

Motion made by P. Cippollone to approve the June 2023 Financial Statements; seconded by L. Aratari and approved by all.

Real Estate/ BOA

DRI Program Update – T. Hathaway presented the Board with an update on the projects that are currently under construction and where the remaining projects are in process of getting under construction.

New York Main Street 2019 Program – T. Hathaway shared there is one project left in this program and it is expected to close out soon.

Building Improvement Fund Update- T. Hathaway shared there is one project still under construction and a contract extension request has been granted until 12/30/23. The remaining project owner has been notified.

BOA- T. Hathaway gave updates regarding Creek Park, Batavia City Centre and Brisbane Mansion.

Small Business – None at this time.

Old Business – None at this time.

New Business – None at this time.

Adjournment

Motion of C. Fix to adjourn the meeting; seconded by P. Cippollone and approved by all members present. The meeting stood adjourned at 9:37am.