

**BDC Budget 2024-2025 Final**

25-Jan-24

Line	Fund	Revenues	Budget 2024-2025	Description/ Notes
<b>Operating Revenues</b>				
1	1.4900.000	Charges for service, rental/financing income, Other	\$113,300	City of Batavia Contribution
<b>Non Operating Revenues</b>				
2	1.4000.005	State subsidies/grants	\$0	
3	1.4000.003	Federal subsidies/grants	\$0	
4	1.4120.000	Municipal subsidies/grants	\$0	
5	1.5900.000	Non Operating Revenue	\$0	
8	1.4000.008	ESD Capital - Ellicott Station	\$0	
9	1.5900.000	GCEDC referral fee	\$2,500	%0.0025 percent of transactional fees for projects that the BDC cultivates and the GCEDC incentivizes.
10	1.7000.009	Batavia DRI Building Improvement	\$0	
11			\$0	
<b>Total Revenue</b>			<b>\$115,800</b>	

Fund	Expenses	Budget 2024-2025	Description	
<b>Operating Expenses</b>				
13	1.6000.000	Salaries and Wages	\$77,750	Salary Performance Increase for Director pending positive review (3% added from last year)
14	1.6150	Retirement Contribution	\$3,499	Retirement Contribution for Director= salary at 4.5%
15	1.6100	FICA & Medicare	\$5,948	7.65% of salary
16	1.6110	NYS Unemployment Insurance	\$500	
17	1.6111	Federal Unemployment Insurance	\$0	No longer need to pay per LN
18	1.6120	Health Insurance	\$6,000	Fidelis Single Policy for new Director
19	1.6130	Disability Insurance	\$200	Reviewed historical payments
20	1.6140	Workers Comp Insurance	\$1,100	Reviewed historical payments
21	1.7000.000	Professional Svc Contracts	\$20,000	Legal work for BDC Board assistance and general assistance on development projects when necessary.
22	1.7100.000	Supplies and Materials	\$1,000	
23	1.8510.00	D&O Insurance	\$2,100	
24	1.8520.000	General Liability	\$850	Selective
26	1.8100.000	Legal/Filing Fees	\$1,000	
27	1.8110	Telephone	\$600	Partial cell phone reimbursement to Director of Economic Development @ \$50 per month
28	1.8120.000	Travel & Training	\$1,500	NYSEDC Annual Meeting, NYSEDC Annual Conference, CCLR Brownfield Conference
29	1.8130.000	Marketing & PR	\$2,500	Facebook ads, videos, professional photos, other advertising, commercial printing, NYSEDC Membership.
<b>Non Operating Expenditures</b>				
30	1.9000.007	NG Main Street - Ellicott Station- Power House	\$0	
31	1.9000.008	ESD Capital - ESL	\$0	
32	1.9000.000	Other - ESL, NG, NF Grant	\$0	
33	1.7000.009	Batavia DRI BIF	\$0	
34	1.8700.000	Capital Contributions	\$0	
35		Loan to Creek Park LLC	\$0	
<b>Total Expenses</b>			<b>\$124,547</b>	

**Net Income** **(\$8,747)**

**Cash from Prev. Yr. Rev.**

**Collected in Current Year** **\$8,747**

From previous year cash balance

**NET PROFIT/ (LOSS) w/ Cash**

**Adjustments** **\$0**