

**BDC 2025-2026 BUDGET**

**FINAL**

**11/21/24**

Line	Fund	Revenues	Budget 2024-2025	Budget 2025-2026	Description/ Notes
<b>Operating Revenues</b>					
1	1.4900.000	Charges for service, rental/financing income, Other	\$113,300	\$116,700	City of Batavia Contribution
<b>Non Operating Revenues</b>					
2	1.4120.000	Municipal subsidies/grants	\$0		
3	1.5900.000	Non Operating Revenue	\$0		
4	1.5900.000	GCEDC referral fee	\$2,500	\$2,500	%0.0025 percent of transactional fees for projects that the BDC cultivates and the GCEDC incentivizes.
5		Dividend income	\$0	\$2,000	Dividend income
<b>Total Revenue</b>			<b>\$115,800</b>	<b>\$121,200</b>	

Fund	Expenses	Budget 2024-2025	Budget 2025-2026	Description	
<b>Operating Expenses</b>					
6	1.6000.000	Salaries and Wages	\$77,750	\$80,082	Salary Performance Increase for Director pending positive review (3% added from last year)
7	1.6150	Retirement Contribution	\$3,499	\$3,604	Retirement Contribution for Director= salary at 4.5%
8	1.6100	FICA & Medicare	\$5,948	\$6,126	7.65% of salary
9	1.6110	NYS Unemployment Insurance	\$500	\$500	
10	1.6120	Health Insurance	\$6,000	\$6,158	Single Policy for new Director
11	1.6130	Disability Insurance	\$200	\$200	
12	1.6140	Workers Comp Insurance	\$1,100	\$630	Hartford
13		Crime and Fidelity Insurance		\$335	Selective
14	1.7000.000	Professional Svc Contracts	\$20,000	\$15,000	Legal work for BDC Board assistance and general assistance on development projects when necessary.
15	1.7100.000	Supplies and Materials	\$1,000	\$1,000	
16	1.8510.00	D&O Insurance	\$2,100	\$1,800	Philadelphia
17	1.8520.000	General Liability	\$850	\$850	Selective
18	1.8100.000	Legal/Filing Fees	\$1,000	\$1,000	
19	1.8110	Telephone	\$600	\$600	Cell phone reimbursement @ \$50 per month
20	1.8120.000	Travel & Training	\$1,500	\$1,315	NYSEDC Annual Meeting, NYSEDC Annual Conference, CCLR Brownfield Conference, Conferences
21	1.8130.000	Marketing & PR	\$2,500	\$2,000	Drone footage, videos, professional photos, other advertising, commercial printing, NYSEDC Membership.
<b>Non Operating Expenditures</b>					
22	1.9000.000	Other - ESL, NG, NF Grant	\$0		
23	1.8700.000	Capital Contributions	\$0		
24			\$0		
<b>Total Expenses</b>			<b>\$124,547</b>	<b>\$121,200</b>	

**Net Income** (\$8,747) \$0

**Cash from Prev. Yr. Rev. Collected in Current Year** \$8,747 From previous year cash balance

**NET PROFIT/ (LOSS) w/ Cash Adjustments** \$0 \$0