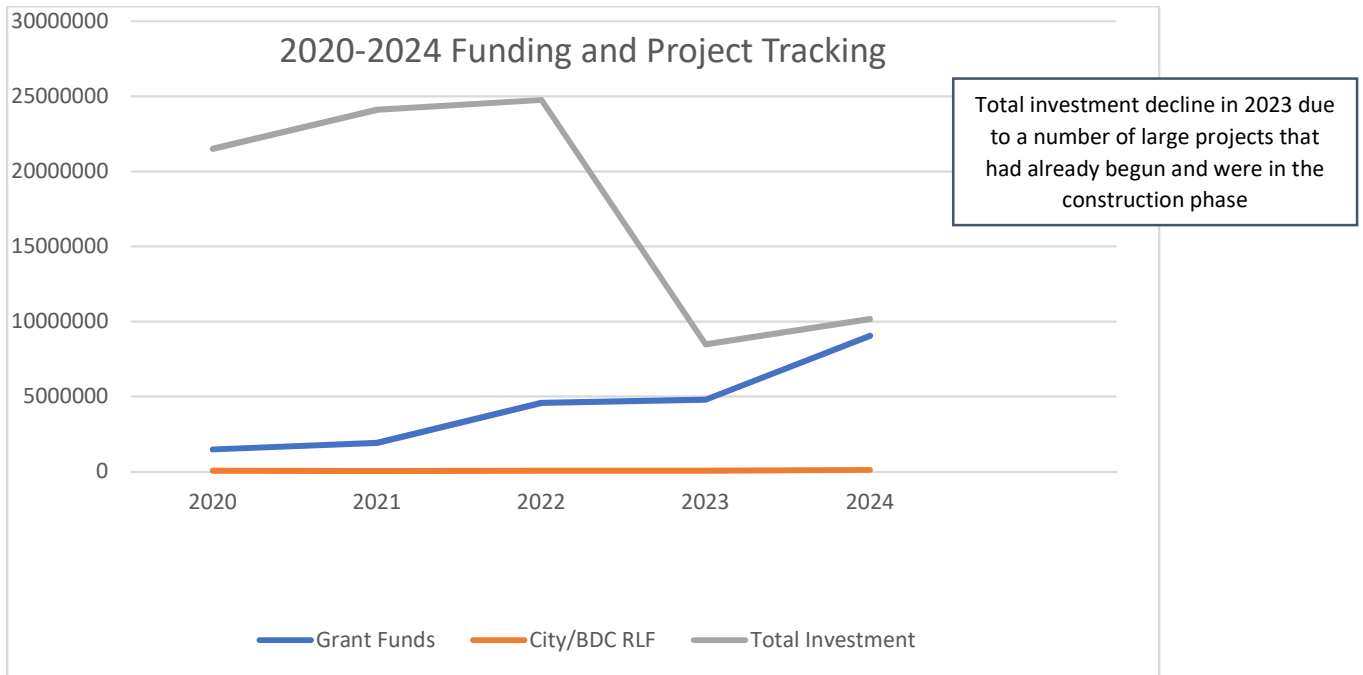


Authority Self-Evaluation of Prior Year Performance

Local Public Authority Name: Batavia Development Corporation

Date: January 7, 2025

2024 Measurements and Results: The last Measurement Report for the organization was created in January of 2024 for the year of 2023 it will be reviewed and updated annually. The goals from 2024 re listed below.



Year	Grant Funds Secured	CITY/BDC LOANS	TOTAL INVESTMENT	NEW JOBS
2020	\$1,472,500	\$50,000	\$21,505,221	88
2021	\$1,920,000	\$30,000	\$24,103,000	60
2022	\$4,569,577	\$60,000	\$24,759,833	42
2023	\$4,797,600	\$60,000	\$8,471,800	31
2024	\$9,045,000	\$110,000	\$10,161,968	18
<u>TOTAL</u>	<u>\$21,803,677</u>	<u>\$310,000</u>	<u>\$89,001,812</u>	<u>239</u>

1. Secure new capital/business commitments of \$10 million.

Results: For 2024, BDC/City project wins, across 8 projects, totaled an estimated investment dollar amount of \$10,161,968. The BDC sales funnel and highly likely projects total almost \$78million dollars in future projects and investment. Many of these projects will be closing in the next 1-3 years, leading to substantial growth in the City of Batavia.

2. Secure business pledges to create 20 new jobs.

Results: The projects that were secured created an estimated 18 new jobs, while also retaining 13 existing jobs and created roughly 10 temporary construction jobs. Again, with the highly likely projects in our sales funnel, we are projecting another 12 new jobs created in the immediate next year with several more once the projects come to fruition.

3. Facilitate Revolving Loan Fund grants for the City of Batavia to foster new start-up businesses and promote repairs to commercial and mixed-use buildings.

Results: A Revolving Loan Grant Fund was created in 2019 to fund business ventures and rehabilitation of our buildings in the city to spur economic growth and increase tax base. In 2024, one large project was funded and three building rehabilitation/enhancement projects were supplemented from the RLF. These projects lead to the largest use of the fund in over five years.

4. Achieve the BDC's 2024-2025 budget from a bottom line financial operating performance (EBITDA) standpoint.

Results: The BDC is on pace to come in below the budgeted expenses in numerous accounts and exceed in the budgeted revenue category. This expectation is also fueled by the BDC Director working to eliminate any unnecessary expenses and do as many tasks in-house as possible. The BDC Director will continue to explore avenues of reducing expenses for needed services.

5. Successfully administer and monitor the 2018 Batavia DRI Project, Building Improvement Fund and 2019 New York Main Street Program.

Results: The DRI Building Improvement Fund (BIF) program has been making excellent progress with one project remaining in the program that was completed in the final month of 2024. As of the end of the year, only two 2018 DRI projects remain active. One is in the construction phase and the other has paused due to unforeseen circumstances. Additionally, the 2019 NYMS grant has completely and successfully closed. The Director communicates with the project managers regularly and state officials as needed to ensure compliance and deadline management. An open NYMS Anchor Grant also closed in 2024 and began its monitoring phase.

6. Implement strategic plan to acquire parcels in the Creek Park LLC and secure a developer to build market rate apartments.

Results: Identifying BOA sites has poised us to continue this trend at an even greater level that carries much more complexity and impact to our city for large scale developments. The BDC has been working diligently on planning and developing the Creek Park site, creating an internal strategic plan and soliciting developers while promoting the build of high-end market rate apartments; which was addressed as a need in many of our studies. In the prior year, the BDC procured conveyance of the Town of Batavia owned portion of the parcel and immediately conveyed it to Creek Park Batavia LLC (CPBLLC). Together, the parcels owned by the CPBLLC, City of Batavia and County of Genesee were environmentally tested and determined eligibility for the Brownfield Cleanup Program (BCP). In 2024, the BDC approved to retain Roux Inc to begin the BCP application process. The impact of this development and potential project site is beyond substantial to our local economy.

7. Continue to enhance the BDC's value and build strong relationships with the City of Batavia Government, schools, businesses and residents, and other economic development organizations.

Results: The BDC's value and outreach has increased substantially each year. The BDC works in-sync with the City of Batavia's goals from a management standpoint, as well as with City Council. The BDC is proud of relationships fostered with the Genesee County Economic Development Center (GCEDC), the Batavia Business Improvement District (BID), the Genesee County Chamber of Commerce, and the local media. Director Hathaway has built relationships with project owners and architects and speaks with NYS Dept. of

State and NYS Homes and Community Renewal reps often. Director Hathaway has also strengthened the BDC's relationship with the various local organizations, companies and the community as a whole. She has hosted multiple walking tours for State and local partners and administered a Hardhat Tour throughout the City for City and County leadership. She also attends BID and Chamber meetings as well as GCEDC, City Council and when BDC projects or economic development is discussed. Director Hathaway also created and maintains the organization's social media.

8. Assist the City of Batavia with Jackson Square National Grid grant, BOA pre-development of Mall and Harvester Center and Brisbane Mansion Technical Assistance grant.

Results: The BDC participated in the final stretches of the Jackson Square project with brainstorming sessions to maximize funding and finishing ascetics. The BDC organized the new relationship between the owner of the Harvester Centre and City leadership and has coordinated meetings for the owner with grant-writing service providers. The City Centre concourse has increased activity and the BDC will continue assisting the City in procure funding to renovate it into an inviting public space for social gathering. As the Brisbane Mansion TA grant has successfully been brought to completion, the BDC completed a service agreement with the City to partner with LaBella Associates and begin the RFP process for disposition of the building.