

## New York State Local Public Authority Mission Statement and Measurement Report - 2025

**Local Public Authority Name:** Batavia Development Corporation

**Fiscal Year:** April 1, 2025- March 31, 2026

**Enabling Legislation:** (enables Local Public Authority Mission Statement): LDCs are formed and empowered to conduct certain projects pursuant to Not-For-Profit Corporation Law § 1411. Distinguished from IDAs (which exist as public benefit corporations), LDCs are established as charitable corporations that are empowered to construct, acquire, rehabilitate and improve for use by others, industrial or manufacturing plants in the territory in which its operations are principally to be conducted (“Benefited Territory”) and to make loans. LDCs can provide financial assistance for the construction, acquisition, rehabilitation, improvement, and maintenance of facilities for others in its Benefited Territory. Specific LDC powers include the ability to: (i) disseminate information and furnish advice, technical assistance and liaison services to Federal, State and local authorities; (ii) to acquire by purchase, lease, gift, bequest, devise or otherwise, real or personal property; and (iii) to borrow money and to issue negotiable bonds, notes and other obligations. LDCs are empowered to sell, lease, mortgage or otherwise dispose of or encumber facilities or any real or personal property or any interest therein.

**Mission Statement:** The Batavia Development Corporation works to improve the quality of life within the City of Batavia through planning, collaboration and programming that will encourage retention and development of small business, promote additional and maximum employment opportunities, retain and enhance the community’s fiscal base and attract new business through research-based marketing.

### **2025 Measurements:**

1. Secure new capital/business commitments of \$10 million.
2. Secure business pledges to create 20 jobs.
3. Market and administer the Revolving Loan Fund Grants for the City of Batavia for the redevelopment of commercial and mixed-use buildings to aid in building the tax base.
4. Achieve the BDC’s 2025-2026 budget from a bottom-line financial operation performance (EBITDA) standpoint.
5. Administer and close out 2024 NYMS Anchor Grant for 97 Main Street.
6. Implement strategic plan to acquire parcels in the Creek Park LLC, finish BCP application with Roux, monitor floodway with FEMA and market parcel to secure a developer to build market rate apartments.
7. Continue to enhance the BDC’s relationships with the City of Batavia government and economic development organizations to identify sites procure the creation of housing developments throughout the city.
8. Assist the City of Batavia with-the Brisbane Mansion RFP process.
9. Continue to assist the City of Batavia with the redevelopment of vacant parcels and the beautification of the Batavia City Centre.
10. Actively work with the City of Batavia to develop the DRI 2.0 strategy and application.

**Authority Stakeholder(s):** City of Batavia Council.

**Authority Beneficiaries:** The residents, employers and taxing jurisdictions within the City of Batavia.

**Authority Customers:** Businesses and entrepreneurs of the City of Batavia.

**Authority self -evaluation of prior year performance:**

**Governance Certification:**

- 1. Have the board members acknowledged that they have read and understand the mission of the public authority?**

Board of Directors Response: Yes

- 2. Who has the power to appoint management of the public authority?**

Board of Directors Response: The Board of Directors

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of a public authority?**

Board of Directors Response: The Board has not adopted a formal written policy for appointing or hiring the managers of the Batavia Development Corporation.

- 4. Briefly describe the role of the Board and the role of management in the implementation of the authority's mission?**

Board of Directors Response: The board provides guidance, strategic input, and oversight in all activities undertaken by the Batavia Development Corporation. The board guides management to ensure that the authority's mission is being implemented. The board monitors and affirms that the activities, programs, policies and other business of the agency undertaken by management will further the authority's mission.

- 5. Has the Board acknowledged that they have read and understood the response to each of these questions?**

Board of Directors Response: Yes